



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

Rupees in Crores except per share data

Sr. No.	Particulars	For 3 Months Ended 30.06.2010	Corresponding 3 Months ended 30.06.2009	Previous Accounting Year Ended 31.03.2010
		Reviewed	Reviewed	Audited
1 (a)	Net Sales / Income from Operations	1,063.97	1,073.33	4,495.66
(b)	Other Operating Income	-	-	-
	Total Operating Income (a+b)	1,063.97	1,073.33	4,495.66
2	Expenditure			
a)	(Increase) / Decrease in FG & WIP	(152.73)	(57.43)	(19.79)
b)	Consumption of Raw Materials	875.78	814.41	3190.32
c)	Purchase of Traded Goods	111.67	116.07	408.71
d)	Staff Cost	14.54	12.40	57.55
e)	Depreciation	29.68	27.58	112.70
f)	Other Expenditure	100.69	84.96	409.03
g)	Total (a to f)	979.63	997.99	4,158.52
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	84.34	75.34	337.14
4	Other Income	0.00	0.33	0.72
5	Profit before Interest and Exceptional Items (3+4)	84.34	75.67	337.86
6	Interest & Finance Charges	41.75	34.02	185.39
7	Profit after Interest but before Exceptional Items (5-6)	42.59	41.65	152.47
8	Exceptional Items	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	42.59	41.65	152.47
10	Tax Expense - Current Tax	9.69	7.08	17.98
	- Deferred Tax	3.46	5.40	32.02
11	Net Profit (+) / Loss (-) From Ordinary Activities after Tax (9-10)	29.44	29.17	102.47
12	Extra Ordinary Items (Net of Tax expense)	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	29.44	29.17	102.47
14	Paid up Equity Share Capital (of Rs 10/-each)	122.26	113.97	122.26
15	Reserves excluding Revaluation Reserves			775.54
16	EPS (in Rs) before & after Extraordinary Items (not annualised)			
	- Basic	2.41	2.56	8.48
	- Diluted	2.15	2.23	7.60
17	Public shareholding			
	- Number of shares	35687451	67580161	35687451
	- Percentage of shareholding	29.19%	59.29%	29.19%
18	Promoters & Promoter Group Share holding	86572652	46393282	86572652
a)	Pledged/Encumbered			
	Number of Shares	2502500	21224700	2502500
	% on Promoters & Promoter Group Share holding	2.89%	45.75%	2.89%
	% on Total Share Capital of the Company	2.05%	18.62%	2.05%
b)	Non Encumbered			
	Number of Shares	84070152	25168582	84070152
	% on Promoters & Promoter Group Share holding	97.11%	54.25%	97.11%
	% on Total Share Capital of the Company	68.76%	22.08%	68.76%

Notes :

- The above financial results were approved at the Meetings of the Audit Committee of Directors and the Board of Directors held on 28th July, 2010.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- Provision for Tax, related to previous year is modified/increased with consideration to position at the year end, ie. 31st March 2010.
- The Company operates only in one business segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- Number of complaints for the quarter ended 30.06.2010 : Beginning - 2, Received - 1, Disposed off - 3 and Pending - Nil.

FOR AND ON BEHALF OF THE BOARD

ANUJ MIGLANI
MANAGING DIRECTOR

PLACE : MUMBAI
DATE : 28th July, 2010.