

# Uttam Galva Steels Limited



UTTAM HOUSE,  
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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007

Sr. No.	Particulars	(Rs. In Crores)				
		For 3 Months ended 30.09.2007	Corresponding 3 Months ended In the Previous Year 30.09.2006	Year to Date figures for Current Period Ended 30.09.2007	Year to Date figures for Previous Period Ended 30.09.2006	Previous Accounting Year Ended 31.03.2007
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	870.59	656.83	1,592.57	1,206.64	2575.29
2	Other Income	0.85	0.23	1.66	0.29	4.40
3	Total Income (1+2)	871.44	657.06	1,594.23	1,206.93	2579.69
4	Expenditure (a to e)	813.26	597.73	1,483.84	1,103.57	2,356.96
	a) (Increase) / Decrease in FG & WIP	46.47	31.72	(95.94)	(2.46)	54.24
	b) Consumption of Raw Materials	653.45	474.63	1,374.33	937.04	1956.36
	c) Staff Cost	8.05	6.42	15.60	12.79	28.42
	d) Depreciation	15.54	12.24	29.84	24.47	49.02
	e) Other Expenditure	89.75	72.72	160.01	131.73	268.92
5	Interest	23.59	28.20	50.08	46.69	109.25
6	Profit / (Loss) From Ordinary Activities Before Tax (3) - (4+5)	34.59	31.13	60.31	56.67	113.48
7	Tax Expense	4.04	3.58	7.01	6.52	0.42
8	Net Profit / (Loss) From Ordinary Activities after Tax (6-7)	30.55	27.55	53.30	50.15	113.05
9	Paid up Equity Share Capital (of Rs 10/each)	105.29	83.43	105.29	83.43	105.29
	Paid up Preference Share Capital (of Rs 10/each)	3.00	4.50	3.00	4.50	3.00
10	Reserves excluding Revaluation Reserves					441.20
11	EPS ( in Rs ) not annualised - Basic/Diluted	2.90	3.30	5.06	6.01	13.52
12	Public shareholding - Number of shares - Percentage of shareholding	65661912 62.36%	45839966 54.94%	65661912 62.36%	45839966 54.94%	67247890 63.87%

### Notes :

- The above financial results were approved at the Meetings of the Audit Committee of Directors and the Board of Directors held on 19th, October, 2007.
- The above financial results are on stand alone basis.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- A limited review of the above results was carried out by the Statutory Auditors of the company pursuant to the Clause 41 of the Listing Agreement.
- The Company operates only in one business segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- Investor complaints pending at the beginning of the quarter was 0, during the quarter the company received 4 complaints. Out of the said complaints, the company disposed off 4 complaints and 0 complaints were pending as at the quarter ended 30.09.07

PLACE : MUMBAI  
DATE : 19th October, 2007.

BY ORDER OF THE BOARD  
FOR UTTAM GALVA STEELS LIMITED

RAJINDER MIGLANI  
CHAIRMAN & MANAGING DIRECTOR