

# Uttam Galva Steels Limited



REGISTERED OFFICE :  
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(Rs. in Crores)

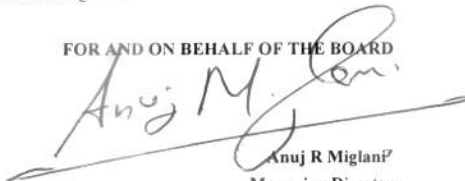
## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Sr. No.	Particulars	For 3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months ended In the Previous Year	Previous Accounting Year Ended
		30.06.2013 Reviewed	31.03.2013 Audited	30.06.2012 Reviewed	31.03.2013 Audited
1.(a)	Net Sales / Income from Operations	1,336.76	953.75	2,057.72	5,911.07
(b)	Other Operating Income	-	-	-	-
	<b>Total Operating Income (a+b)</b>	<b>1,336.76</b>	<b>953.75</b>	<b>2,057.72</b>	<b>5,911.07</b>
2	Expenditure				
	a) Consumption of Raw Materials	688.80	507.65	973.23	3,252.16
	b) Purchase of Traded Goods	176.71	185.40	893.40	1,609.46
	c) (Increase) / Decrease in FG, WIP & Stock In Trade	204.82	(29.25)	(115.45)	(186.20)
	d) Employees Cost	20.80	18.89	18.99	76.33
	e) Depreciation	51.98	45.37	45.40	182.58
	f) Other Expenditure	137.11	132.33	138.89	570.73
	Total (a to f)	1,280.22	860.39	1,954.46	5,505.06
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	56.54	93.36	103.26	406.01
4	Other Income	10.89	9.17	1.13	13.96
5	Profit before Interest and Exceptional Items (3+4)	67.43	102.53	104.39	419.97
6	Interest & Finance Charges (net)	51.37	59.62	81.43	304.64
7	Profit after Interest but before Exceptional Items (5-6)	16.06	42.91	22.96	115.33
8	Exceptional Items		-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	16.06	42.91	22.96	115.33
10	Tax Expense - Current Tax	3.21	8.63	4.61	23.17
	- MAT Credit	-	0.06	-	0.06
	- Wealth Tax	-	-	-	-
	- Deferred Tax	8.72	22.03	8.11	46.55
11	Net Profit (+) / Loss (-) From Ordinary Activities after Tax (9-10)	4.13	12.19	10.24	45.55
12	Extra Ordinary Items - Prior Year Items ( Net of Tax)	2.19	16.00	-	16.00
13	Net Profit (+) / Loss (-) for the period (11+12)	6.32	28.19	10.24	61.55
14	Paid up Equity Share Capital (of Rs 10/-each)	142.26	142.26	122.26	142.26
15	Paid up Debentures	200.00	200.00	200.00	200.00
16	Reserves excluding Revaluation Reserves				1,104.30
17	Debenture Redemption Reserve				50.00
18	Basic & Diluted EPS ( in Rs) before Extraordinary Items (not annualised )	0.29	1.00	0.84	3.72
	Basic & Diluted EPS ( in Rs) after Extraordinary Items (not annualised )	0.44	2.30	0.84	5.03
19	Public shareholding				
	- Number of shares	55665952	55665952	35665952	55665952
	- Percentage of shareholding	39.13%	39.13%	29.17%	39.13%
20	Promoters & Promoter Group Share holding	86594151	86594152	86594151	86594151
	a) Pledged/Encumbered				
	Number of Shares	7302500	2502500	2502500	2502500
	% on Promoters & Promoter Group Share holding	8.43%	2.89%	2.89%	2.89%
	% on Total Share Capital of the Company	5.13%	1.76%	2.05%	1.76%
	b) Non Encumbered				
	Number of Shares	79291651	84091651	84091651	84091651
	% on Promoters & Promoter Group Share holding	91.57%	97.11%	97.11%	97.11%
	% on Total Share Capital of the Company	55.74%	59.11%	68.78%	59.11%

### Notes :

- The above financial results were reviewed by the Audit Committee and approved at the meeting of Directors and the Board of Directors held on 3rd August, 2013.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- Extra ordinary items: Comprises prior period items of net Rs 2.74 Crores (Credits of Rs 139.74 Crores and Debits of Rs 137.00 Crores). After providing for tax at Rs. 0.55 Crores, it comes to Rs. 2.19 Crores.
- Number of complaints for the quarter ended 30.06.2013 : Begining - Nil, Received - Nil, Disposed off - Nil and Pending - Nil.

FOR AND ON BEHALF OF THE BOARD

  
Anuj R Miglani  
Managing Director

PLACE : MUMBAI

DATE : 3rd August, 2013.